

- e. A resigning member of the Board of Directors shall only be released from his/her responsibilities after receiving a release from responsibility from the Annual GMS.

18. Members of the Board of Directors are prohibited from holding concurrent positions as:

- a. Members of the Board of Directors, Board of Commissioners, or Supervisory Board of another State Owned Enterprise (SOE), SOE Subsidiaries its subsidiaries, Regionally Owned Enterprises (hereinafter referred to as "**ROE**"), and Privately Owned Enterprises;
- b. Structural and functional positions in central and/or regional government agencies/institutions;
- c. Political party administrators and/or legislative candidates/members and/or candidates for Regional Head/Vice Regional Head, and/or Regional Head/Vice Regional Head;
- d. Other positions that may give rise to a conflict of interest; and/or
- e. Other positions in accordance with statutory provisions.

19. If a person holds a position prohibited from being held concurrently with the position of a member of the Company's Board of Directors as referred to in paragraph